## > TAX INCREASES THREATEN WISCONSIN MANUFACTURERS

If Congress fails to preserve pro-manufacturing tax policies in 2025, Wisconsin will lose:



Tax reform in 2017 led to unprecedented levels of manufacturing job creation, wage growth and capital investment. However, pro-manufacturing tax policies have expired or will expire at the end of 2025, and every manufacturer in America is facing significant tax hikes as a result.

## Wisconsin manufacturers need Congress to pass a tax agenda that:

- Protects small manufacturers by preserving the pass-through deduction, preventing individual tax rates from increasing and safeguarding familyowned businesses from the estate tax;
- Fuels manufacturing jobs, innovation and growth by restoring immediate R&D expensing, full expensing for capital equipment purchases and a progrowth interest deductibility standard; and
- Supports a globally competitive manufacturing sector by maintaining the 21% corporate tax rate and tax reform's international tax system.



## > WHAT'S AT STAKE IN YOUR COMMUNITY?

Manufacturers across Wisconsin will face job losses and lower wages if Congress does not act to preserve pro-manufacturing tax policies.

CONGRESSIONAL DISTRICT	JOBS AT RISK	WAGES AT RISK	GDP AT RISK
WI-01 - Racine	12,000	\$1 BILLION	\$2.1 BILLION
WI-02 - Madison	16,000	\$1.6 BILLION	\$3.2 BILLION
WI-03 - Eau Claire	12,000	\$1.1 BILLION	\$2.1 BILLION
WI-04 - Milwaukee, Wauwatosa	14,000	\$1.4 BILLION	\$2.6 BILLION
WI-05 - Waukesha	16,000	\$1.5 BILLION	\$2.9 BILLION
WI-06 - Mequon	14,000	\$1.2 BILLION	\$2.4 BILLION
WI-07 - Wasau	11,000	\$1 BILLION	\$1.8 BILLION
WI-08 - Green Bay	14,000	\$1.2 BILLION	\$2.4 BILLION

