

> TAX INCREASES THREATEN NORTH CAROLINA MANUFACTURERS



If Congress fails to preserve pro-manufacturing tax policies in 2025, North Carolina will lose:



184,000
Jobs



\$16.7 BILLION
Employee Wages



\$33.2 BILLION
GDP

Tax reform in 2017 led to unprecedented levels of manufacturing job creation, wage growth and capital investment. However, pro-manufacturing tax policies have expired or will expire at the end of 2025, and every manufacturer in America is facing significant tax hikes as a result.

North Carolina manufacturers need Congress to pass a tax agenda that:

- ✓ **Protects small manufacturers** by preserving the pass-through deduction, preventing individual tax rates from increasing and safeguarding family-owned businesses from the estate tax;
- ✓ **Fuels manufacturing jobs, innovation and growth** by restoring immediate R&D expensing, full expensing for capital equipment purchases and a pro-growth interest deductibility standard; and
- ✓ **Supports a globally competitive manufacturing sector** by maintaining the 21% corporate tax rate and tax reform's international tax system.

› WHAT'S AT STAKE IN YOUR COMMUNITY?

Manufacturers across North Carolina will face job losses and lower wages if Congress does not act to preserve pro-manufacturing tax policies.

CONGRESSIONAL DISTRICT	JOBS AT RISK	WAGES AT RISK	GDP AT RISK
NC-01 - Rocky Mount	11,000	\$900 MILLION	\$1.9 BILLION
NC-02 - Raleigh	19,000	\$1.9 BILLION	\$3.8 BILLION
NC-03 - Jacksonville	9,000	\$700 MILLION	\$1.6 BILLION
NC-04 - Durham	16,000	\$1.6 BILLION	\$3.0 BILLION
NC-05 - Greensboro	13,000	\$1.1 BILLION	\$2.1 BILLION
NC-06 - High Point	15,000	\$1.4 BILLION	\$2.8 BILLION
NC-07 - Wilmington	11,000	\$1 BILLION	\$2.0 BILLION
NC-08 - Concord	9,000	\$800 MILLION	\$1.5 BILLION
NC-09 - Fayetteville	9,000	\$700 MILLION	\$1.4 BILLION
NC-10 - Winston-Salem	13,000	\$1.1 BILLION	\$2.1 BILLION
NC-11 - Asheville	11,000	\$900 MILLION	\$1.9 BILLION
NC-12 - Charlotte	13,000	\$1.2 BILLION	\$2.4 BILLION
NC-13 - Sanford	11,000	\$900 MILLION	\$1.9 BILLION
NC-14 - Gastonia	24,000	\$2.4 BILLION	\$4.9 BILLION