

# ➤ TAX INCREASES THREATEN IOWA MANUFACTURERS



If Congress fails to preserve pro-manufacturing tax policies in 2025, Iowa will lose:



**57,000**  
Jobs



**\$5.2 BILLION**  
Employee Wages



**\$10.3 BILLION**  
GDP

Tax reform in 2017 led to unprecedented levels of manufacturing job creation, wage growth and capital investment. However, pro-manufacturing tax policies have expired or will expire at the end of 2025, and every manufacturer in America is facing significant tax hikes as a result.

## Iowa manufacturers need Congress to pass a tax agenda that:

- ✓ **Protects small manufacturers** by preserving the pass-through deduction, preventing individual tax rates from increasing and safeguarding family-owned businesses from the estate tax;
- ✓ **Fuels manufacturing jobs, innovation and growth** by restoring immediate R&D expensing, full expensing for capital equipment purchases and a pro-growth interest deductibility standard; and
- ✓ **Supports a globally competitive manufacturing sector** by maintaining the 21% corporate tax rate and tax reform's international tax system.

# ➤ WHAT'S AT STAKE IN YOUR COMMUNITY?

Manufacturers across Iowa will face job losses and lower wages if Congress does not act to preserve pro-manufacturing tax policies.

CONGRESSIONAL DISTRICT	JOBS AT RISK	WAGES AT RISK	GDP AT RISK
IA-01 - Davenport	13,000	\$1.2 BILLION	\$2.4 BILLION
IA-02 - Cedar Rapids	15,000	\$1.4 BILLION	\$2.6 BILLION
IA-03 - Des Moines	16,000	\$1.5 BILLION	\$3.0 BILLION
IA-04 - Sioux City	13,000	\$1.1 BILLION	\$2.3 BILLION